

# 2009-2010 Financial Assistance Worksheet

CALENDAR YEAR 2008

Please do not leave any line blank. Put NA or zero for items that do not apply.

PARENTS'	Section I	STUDENT'S
\$ <input type="text"/>	a. Education credits (Hope and Lifetime Learning tax credits) from IRS Form 1040—line 50 or 1040A—line 31.	\$ <input type="text"/>
\$ <input type="text"/>	b. Child support paid because of divorce or separation or as a result of a legal requirement.	\$ <input type="text"/>
\$ <input type="text"/>	c. Taxable earnings from need-based employment programs, such as Federal Work-Study and need-based employment portions of fellowships and assistantships.	\$ <input type="text"/>
\$ <input type="text"/>	d. Grant and scholarship aid reported to the IRS in the adjusted gross income. Includes AmeriCorps benefits (awards, living allowances and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships.	\$ <input type="text"/>
\$ <input type="text"/>	e. Combat pay or special combat pay. Only enter the amount that was taxable and included in the adjusted gross income. Do not enter untaxed combat pay reported on the W-2 (Box 12, Code Q).	\$ <input type="text"/>

PARENTS'	Section II	STUDENT'S
\$ <input type="text"/>	a. Payments to tax-deferred pension and savings plans (paid directly or withheld from earnings), including but not limited to, amounts reported on the W-2 forms in Boxes 12a through 12d, codes D, E, F, G, H and S.	\$ <input type="text"/>
\$ <input type="text"/>	b. IRA deductions and payments to self-employed SEP, SIMPLE, Keogh and other qualified plans from IRS Form 1040—line 28 + line 32 or 1040A—line 17.	\$ <input type="text"/>
\$ <input type="text"/>	c. Child support received for all children. Don't include foster care or adoption payments.	\$ <input type="text"/>
\$ <input type="text"/>	d. Tax exempt interest income from IRS Form 1040—line 8b or 1040A—line 8b.	\$ <input type="text"/>
\$ <input type="text"/>	e. Untaxed portions of IRA distributions from IRS Form 1040—lines (15a minus 15b) or 1040A—lines (11a minus 11b). <b>Exclude rollovers.</b> If negative, enter a zero here.	\$ <input type="text"/>
\$ <input type="text"/>	f. Untaxed portions of pensions from IRS Form 1040—lines (16a minus 16b) or 1040A—lines (12a minus 12b). <b>Exclude rollovers.</b> If negative, enter a zero here.	\$ <input type="text"/>
\$ <input type="text"/>	g. Housing, food and other living allowances paid to members of the military, clergy and others (including cash payments and cash value of benefits).	\$ <input type="text"/>
\$ <input type="text"/>	h. Veterans noneducation benefits such as Disability, Death Pension, or Dependency & Indemnity Compensation (DIC) and/or VA Educational Work-Study allowances.	\$ <input type="text"/>
\$ <input type="text"/>	i. Other untaxed income not reported, such as workers' compensation, disability, etc. <b>Don't include</b> student aid, earned income credit, additional child tax credit, welfare payments, untaxed Social Security benefits, Supplemental Security Income, Workforce Investment Act educational benefits, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusion or credit for federal tax on special fuels.	\$ <input type="text"/>
\$ <input type="text" value="XXXXXXXX"/>	j. Money received, or paid on your behalf (e.g., bills), not reported elsewhere on this form.	\$ <input type="text"/>

By signing this worksheet, I/we certify that all information reported is complete and correct.

Student Signature: \_\_\_\_\_ L# \_\_\_\_\_ Date: \_\_\_\_\_

Parent Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail or both.**

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Last Name

First Name

L#

## Lipscomb University Financial Aid Office 2009-2010 ASSETS WORKSHEET

Please complete this form, including all necessary signatures and return it to Lipscomb University Financial Aid Department, One University Park Drive, Nashville, TN 37204 or by FAX 615-966-7640. If you need help you may visit our office in the Crisman Administration Building, contact us at 615-966-1791 or by e-mail at melanie.britton@lipscomb.edu. Do not leave any items blank. Incomplete and/or improperly signed forms WILL **delay completion of file and awarding**.

### A. TERMS TO KNOW

Net Worth means current value minus debt.

Investments include real estate (do not include the home you live in), rental property, trust funds, money market funds, mutual funds, certificate of deposit, stocks options, bonds, other securities, Coverdell savings accounts, college savings plans, installment and land sale contracts (including mortgages held), commodities, etc.

Investments debt means only those debts that are related to the investments.

Investments farm includes any farm that you do not live on and operate.

Business Do Not include value of a small business that you (your spouse and/or your parents) own and control and that has fewer full-time or full-time equivalent employees.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, and inventory, etc.

Business and/or investment farm debt means only those for which the business or investment farm was used as collateral.

**All information should be reported as of the day you *completed* and *signed* the FAFSA.**

### B. CASH, SAVINGS, CHECKINGS, BALANCES

Student Cash, Savings, Checking \$ \_\_\_\_\_

Parent Cash, Savings, Checking \$ \_\_\_\_\_

### C. NET WORTH OF INVESTMENT

Student Investment Value \$ \_\_\_\_\_

Parent Investment Value \$ \_\_\_\_\_

### D. NET WORTH OF BUSINESS AND/OR FARM

Student Business and/or Farm Value \$ \_\_\_\_\_

Parent Business and/or Farm Value \$ \_\_\_\_\_

By signing this form you agree, if asked, to provide information that will verify the accuracy of the form.

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Student Signature

Date

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Parent Signature (if dependent)

Date